



Energy Union

Energy for Europe – serving society, supporting the economy, protecting the environment



« *I want to reform and reorganise
Europe's energy policy
in a new European Energy Union.* »

| Jean-Claude Juncker



The Energy Union

Where we want to go:

Secure, sustainable, competitive, affordable energy for every European

What this means:

Energy security, solidarity and trust

A fully integrated internal EU-wide energy market

Energy efficiency as an energy source in its own right

Transition to a low-carbon society

Research, innovation and competitiveness

How we want to reach it:





Our vision of an Energy Union

True **solidarity and trust**; speaking with **one voice** in global affairs

An **integrated**, continent-wide energy system

Sustainable, **low-carbon** and climate-friendly economy

Strong, innovative and **competitive** European economy

Citizens taking ownership of the energy transition



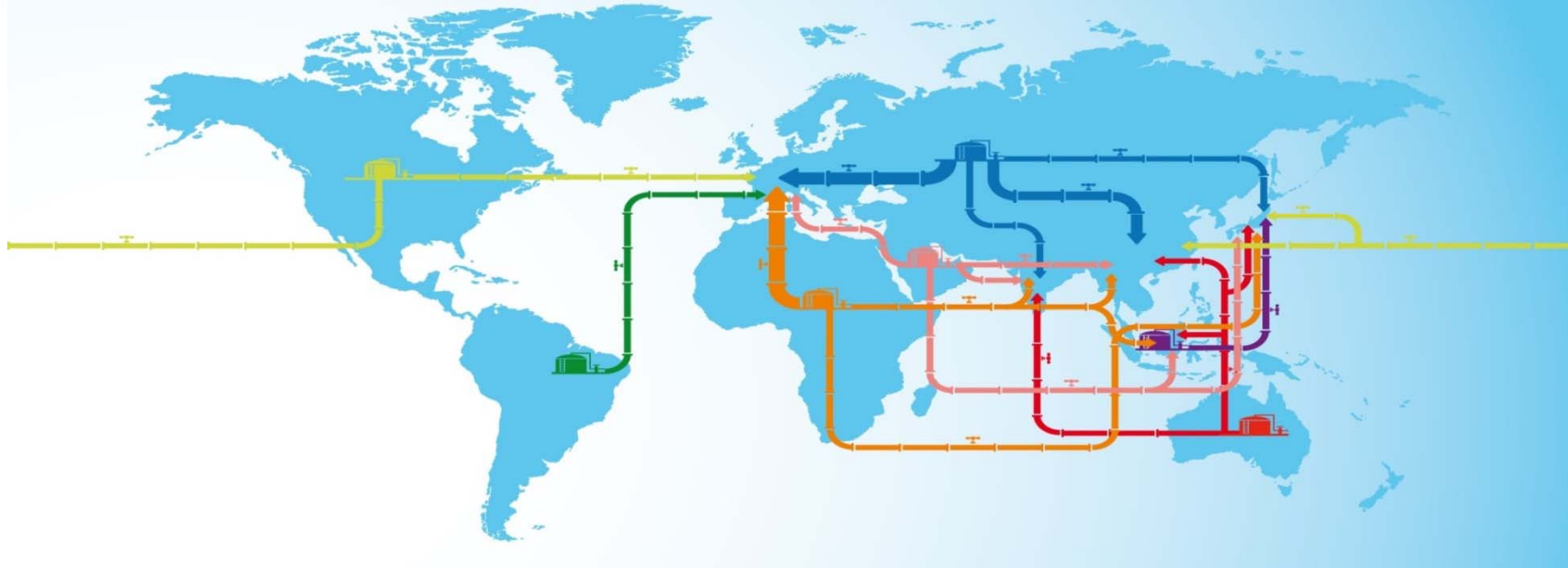
1 Energy Security, solidarity and trust



We have to **diversify** energy supply

Where will our gas come from?

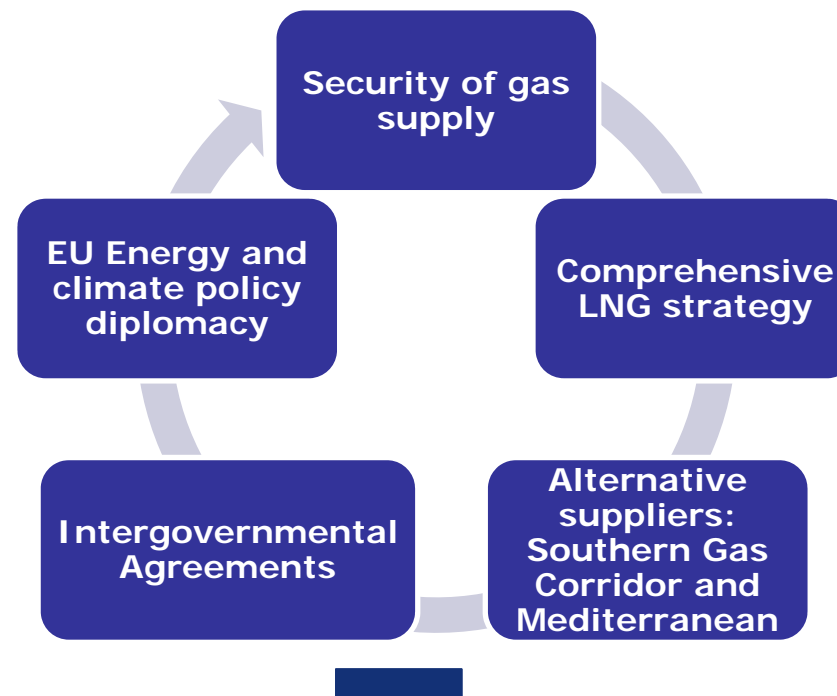
MAJOR GLOBAL GAS TRADE FLOWS, 2035 – IEA PROJECTIONS





Energy Security, solidarity and trust

Concrete actions

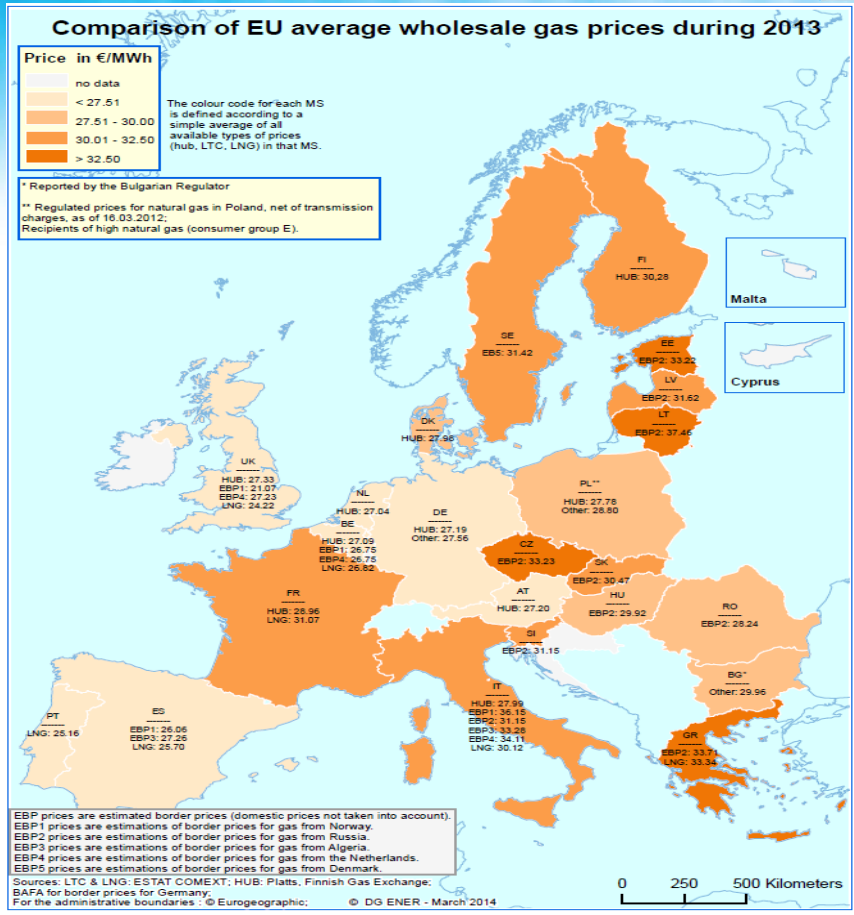




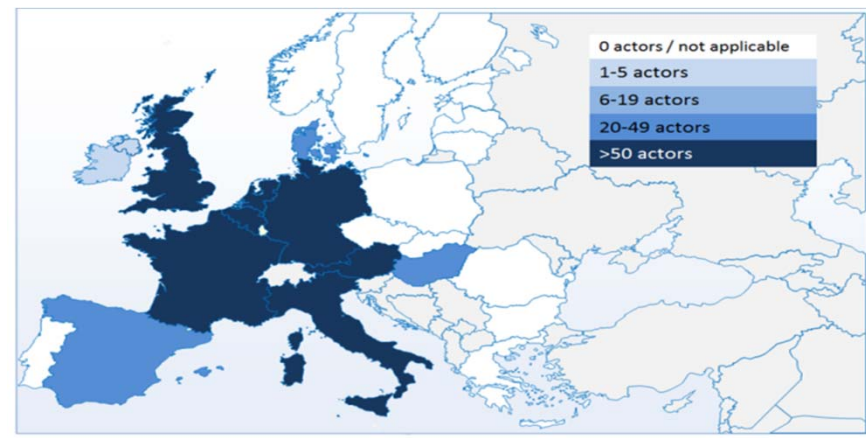
2 A fully-integrated internal energy market

Energy should flow freely across the EU – without any technical or regulatory barriers





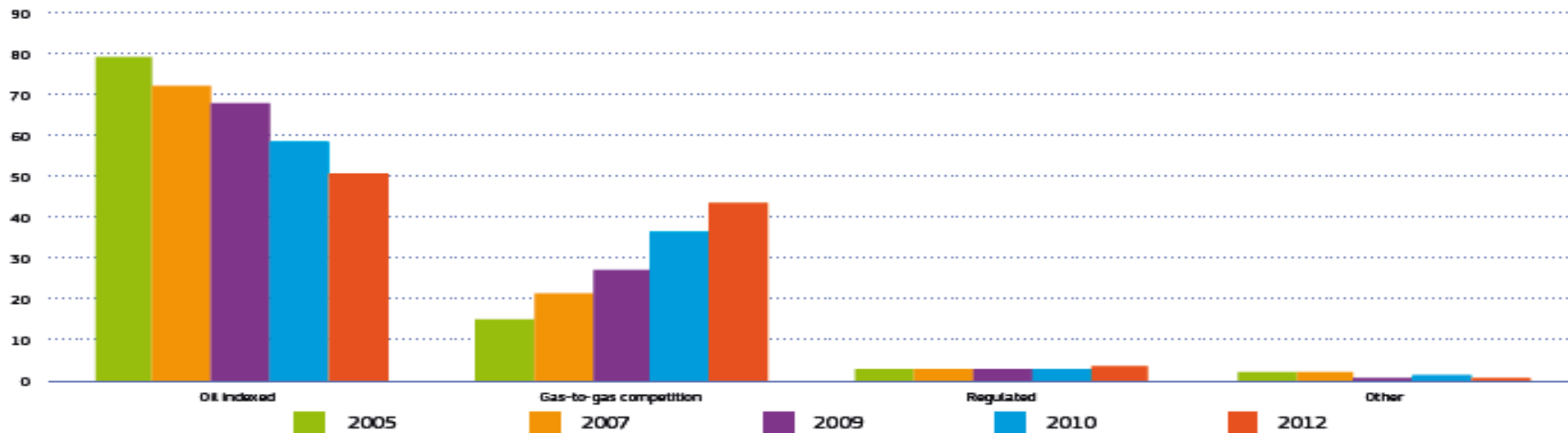
The Internal Gas Market already produces enormous benefits



Where trading has taken off, lower wholesale prices are the result

Internal Energy Market is already producing benefits

CHART 18 - WHOLESALE GAS CONTRACTS BREAKDOWN IN EUROPE (share of consumption in %)



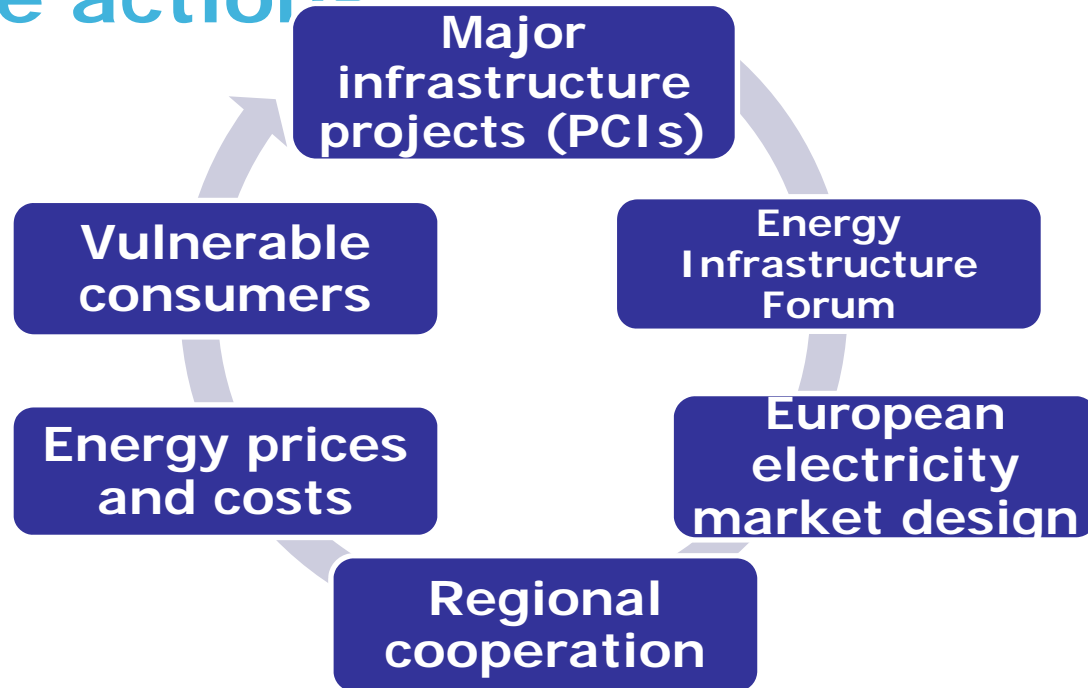
Source: International Gas Union

The share of oil-indexation in the price formula of long term contracts is now below 50% of the consumed volume



A fully-integrated internal energy market

Concrete actions





Thank you for your attention



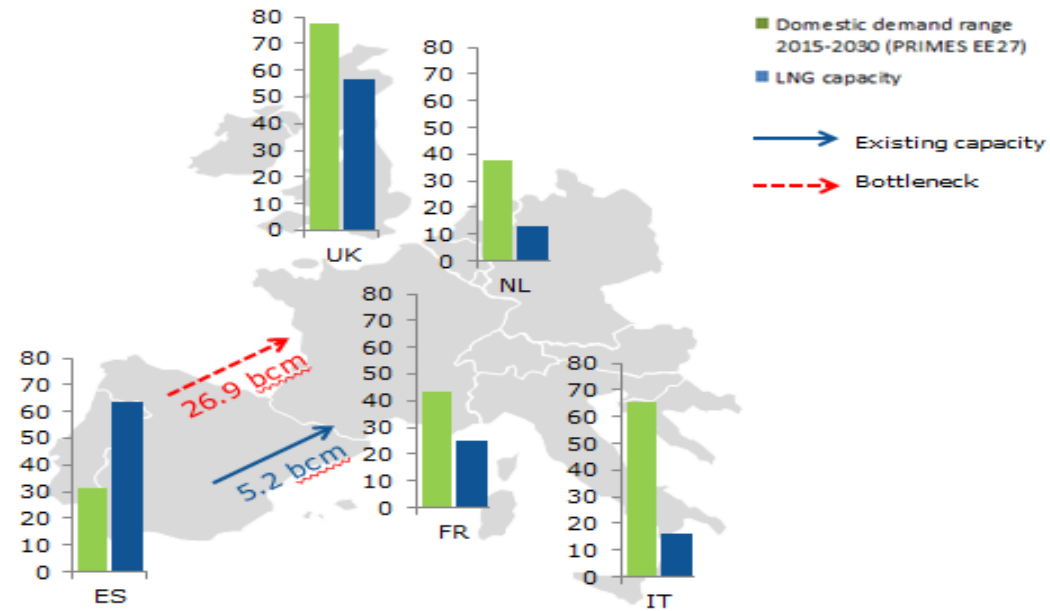


Backup Slides



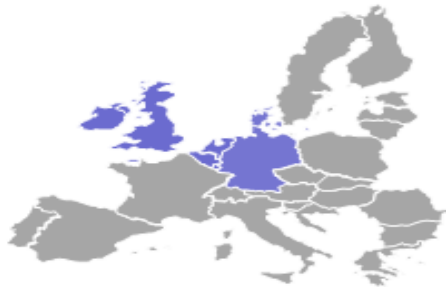
Spain has an excess of LNG capacity but lacks infrastructure to become LNG hub

Capacity in Bcm/a

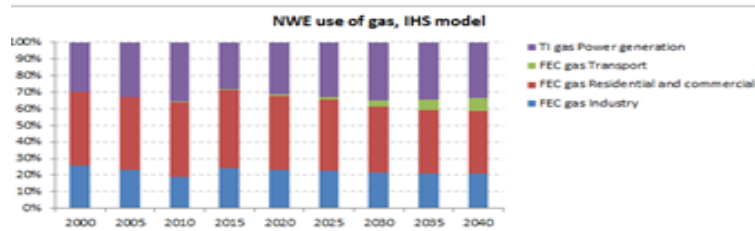


Source: PRIMES, IEA

Gas consumption in NWE remains at best stable with all sectors decreasing but transport



Outlook for gas demand by sector



Gas demand scenarios

